



FOOD CORPORATION OF INDIA
HEADQUARTERS
ISO 9001:2000 CERTIFIED

16-20, BARAKHAMBA LNE, NEW DELHI-110001.PHONE : 23413871-23414871-23414880

NO.S&S/35(1/RS/

Dated : September 24, 2004

CIRCULAR

Sub: Regularization of Transit & Storage Shortages
Enhancement of financial powers.

Ref: S&S/RL/34/2(1)/88 dated 17.6.91

In order to accelerate the speed of investigation and write off of Transit and Storage shortages, the matter relating to the financial powers delegated to various authorities vide Circular No. S&S/RL/35(1)/85 dated 9/10.5.1985 was reviewed and with the approval of BOD it has been decided to revise the financial powers to various authorities to write off the shortages irrespective of the percentages of loss as indicated below :

Authority competent to Write off	Existing financial powers	Revised financial powers
1. Transit Loss		
District Manager	Rs. 1,000/-	Rs. 25,000/-
SRM / RM	Rs. 10,000/-	Rs. 50,000/-
ZMs	Rs. 20,000/-	Rs. 1,00,000/-
2. Storage Loss		
District Manager	Rs. 2,500/-	Rs. 50,000/-
SRM / RM	Rs. 20,000/-	Rs. 1,00,000/-
ZMs	Rs. 50,000/-	Rs. 2,00,000/-

2. There would be no change in the powers already delegated vide circular dated 17.6.91 referred above.
3. All the pending cases of shortages may be reviewed and disposed off accordingly.

(Authority : 295th Meeting of the Board of Directors held on 9th September,2004)

This issued with the approval of ED(T).

(K.C.Sharma)
Manager(Stocks)

Distribution :

1. All Zonal Managers / Senior Regional Managers / Regional Managers / Joint Managers(PO)
2. All District Managers.
3. All Heads of Divisions in FCI, Hqrs., New Delhi.
4. Principal, CTI, FCI, Gurgaon
5. Principal, ZTI, New Delhi/ZM, Mumbai / Kolkata / Chennai
6. PS to Chairman / MD
7. ED(V) / ED(G) / ED© / ED(P) / ED(IA) / ED(Fin) / ED(Engg)/Secretary ./ AFA(A/cs) / AFA(Cost), FCI, Hqrs., New Delhi.
8. AM(Coord), FCI, Hqrs.
9. Stock File / Guard File.