

THE FOOD CORPORATION OF INDIA
HEADQUARTERS : NEW DELHI

No. Accts/9(17)/95

DT: 01.6.1995

CIRCULAR NO. 685/ACCTS

Attention is invited to Hqrs. Circular No. 463/Accts. issued under reference No. Accts./9(17)/87-88 dated 26.4.1988 stipulating procedure for accountal of transactions carried out through Road movement of stocks. The accounting procedure prescribed vide above circular interalia stipulates accountal of missing trucks under A/c head 8.308 "Claims on HTC for transit shortages".

The clarification has been sought for by some offices whether the Account Head 8.308 is also to be operated for accountal of trucks not delivered to the consignees and stocks were misappropriated by Handling & Transport Contractors.

Though the above circular is quite explicit but in order to avoid any confusion and to maintain uniformity, it is clarified that any kind of shortages including misappropriation of trucks by Handling Transport Contractor will be accounted for under the above account head. The nomenclature of A/c head 8.308 has been reworded as "Claims recoverable – Claims on Handling & Transport Contractors for transit shortages including missing trucks".

This change will be effective from 1.4.1994.

Sd/-
(MAHESH CHANDRA)
JOINT MANAGER (ACCTS.)