

THE FOOD CORPORATION OF INDIA
HEAD QUARTERS : NEW DELHI

No. Accts/9(21)/94

DT : 5.1.1995

CIRCULAR NO. 668/ACCTS

CORRECTION SLIP NO. 465/FOOD

In the existing Chart of Food Account Trial Balance Part-I, Part-II and SLS, please add the following head of accounts :-

A. PART - I

<u>S.No.</u>	<u>Code No.</u>	<u>Nomenclature</u>	<u>A/c Head No.</u>
1	026	<u>Opening stock-below 'D' Category/Sub Standard</u>	
		Wheat Imported	11.071
		Wheat Indigenous	11.072
		Rice Imported	11.074
		Rice Indigenous	11.075
2	101	<u>Sales Below 'D' Category / Sub-Standard</u>	
		Wheat Imported	33.071
		Wheat Indigenous	33.072
		Rice Imported	33.074
		Rice Indigenous	33.075

B. Part-II Trial Balance

3.	760 B	<u>Closing Stock (Asset A/C) Below 'D' Category/Sub -Standard</u>	
		Wheat Imported	0.4071
		Wheat Indigenous	0.4072
		Rice Imported	0.4074
		Rice Indigenous	0.4075
4.	761	<u>Closing Stock (Trading A/c) Below 'D' Category/Sub-Standard</u>	
		Wheat Imported	0.4271
		Wheat Indigenous	0.4272
		Rice Imported	0.4274
		Rice Indigenous	0.4275

C. Stock Ledger Summary

<u>S.No.</u>	<u>Code No.</u>	<u>Nomenclature</u>
		<u>Transfer in from (Category)</u>
5.	10.451	Good to Below 'D' Category
	10.452	Below 'D' Category to Good
	10.453	Good to Sub-standard
	10.454	Sub-standard to Good
	10.455	Sub-standard to Damage
	10.456	Damage to sub-standard
	10.457	Good to Damaged

10.458 Damaged to Good

6	<u>Transfer-out to (Category)</u>
20.141	Good from Below 'D' Category
20.142	Below 'D' Category from Good
20.143	Good from Sub-standard
20.144	Sub-standard from Good
20.145	Damaged from Sub-standard
20.146	Sub-standard from Damaged
20.147	Good from Damaged
20.148	Damaged from Good
7.	<u>Sales on Below 'D' Category/Sub-Standard account</u>
20.246	Tender/Auction/Open Sales

EXPLANATORY NOTES :

- 1) New Account heads have been prescribed in Part-I & II Trial Balance from Sl.No. 1 to 4 for account of Below 'D' Category wheat and sub-standard stock-Rice separately. Below 'D' Category stocks for which units are furnishing SLS are considered as sub-standard stock. The accounting units are advised to transfer the opening balance (Conveyed for the year 1994-95) for these stocks to the Account heads being opened for Below 'D' Category/sub-standard stocks. Necessary columns have also been opened in SLS indicating Code No. for both categories viz. below 'D' Category wheat/sub-standard rice stocks.
- 2) In Trial Balance Part-I existing code of Opening stock Damaged has been renumbered as 0.27 and under Sales existing code No. 101 to 109 have been re-numbered as 102 to 110. In part-II Trial Balance existing code 761 and 762 have been re-numbered as 762 and 763. Further existing code 763 to 769 have been renumbered as 765 to 771. Similarly in SLS code of transfer-in/transfer-out bearing no. 10451 to 10456 and 20141 to 20146 have been added and existing code of damaged of Transfer-in/Transfer-out code Nos. 10451, 10452 and 20141, 20142 have been renumbered as 10457, 10458 and 20147, 20148 SLS Serial 225, 5-Sales on Below 'D' Cat./Sub-standard account has been added and existing Sl. No. 225, 5-Sales on damaged A/c may be read a 226, 6-Sales on Damaged A/c.
3. The new A/c heads are effective from 1.4.94 (1st April Nineteen Ninety Four)

Authority File No. Accts/2(2)/94

Sd/
(MAHESH CHANDRA)
JT. MANAGER (ACCTS.)

**THE FOOD CORPORATION OF INDIA
HEADQUARTERS : NEW DELHI**

No:Accts/9(21)/94

Dated: 14.2.1995

**‘CORRIGENDUM’
to Circular No.668/Accts/Correction Slip No.465/Food dt. 5.1.95**

In the existing Chart of Food Account Part-I, Part-II and SLS the Code Nos. of various Account Heads conveyed vide Circular mentioned above have been changed with a view to maintain uniformity with the code number existing in the format of Trial Balance Part-I/II & SLS.

PART-I

S. No.	As communicated in CS 465	Code changed to	Nos.	Nomenclature
1.	25	25-1A		Opening Stock – Good
2.	26	25-1B		Opening Stock –Below ‘D’ Category/Sub-standard
3.	27	26		Opening Stock –Damaged
4.	101	100	9-A	Sales- Below ‘D’ Category/Sub-standard
5.	102	101		Issue - Gift Stocks
6.	103	102		Sales – Damaged
7.	104	103		Transfer to fertilizer from Food A/c
8.	105	104		Transfer to Food A/c from Fertilizer A/c

The code Nos. 106 to 109 appearing in Part-I TB were erroneously renumbered in para-2 of Explanatory Note vide above Circular. As such Code Nos. 106 to 109 will remain unchanged.

PART-II

1.	761	760	1 B	Closing Stock Assets A/c below ‘D’ Category
2.	762	761		Closing Stock Assets A/c – Damaged

3.	763	762	Closing Stock Trading A/c – Good
4.	764	762 1- B	Closing Stock Trading A/c- Below ‘D’ Category
5.	765	763	Closing Stock Trading A/c- Damaged
6.	766	764	Cost of sales
7.	767	765	Credit to Inventory A/c
8.	768	766	Standard rate variance A/c
9.	769	767	Stores & spare consumed
10.	770	768	Other stores
11.	771	769	New gunnies consumed

STOCK LEDGER SUMMARY

S. No.	As communicated in CS 546	Code changed to	No.	Nomenclature
1.	10451	10457		<u>Transfer- in from (Category)</u> Goods to below ‘D’ Category
2.	10452	10458		Below ‘D’ Category to Goods
3.	20141	20147		<u>Transfer-Out to (Category)</u> Goods from below ‘D’ Category
4.	20142	20148		Below ‘D’ Category from Good
		<u>224-4(A)</u>		<u>Sales on Below ‘D’ Category/Sub-standard A/c</u>
5.	----	20246		Tender/Auction/Open Sales

Code Nos. earlier allotted during 1993-94 for Good & Damaged in Transfer-in/Transfer-out (bearing Nos. 10451, 10452, 20.141, 20.142) will remain unchanged. Further, the Code No. 20145 may be read as Sub-standard from damaged and Code No. 20146 as damaged from Sub-standard. The changes conveyed vide C/S No.465/Food dt. 5.1.95 against these Codes may be treated as cancelled. However new code No.10453 to 10456 in Transfer-in and 20143, 20144 in Transfer-out will remain unchanged.

(MAHESH CHANDRA)
JT. MANAGER (A/CS)