

THE FOOD CORPORATION OF INDIA
HEAD QUARTERS : NEW DELHI

No. Accts/9(21)/93

DT : 2.2.1994

CIRCULAR NO. 648/ACCTS

CORRECTION SLIP NO. 460/FOOD

In the existing Chart of food A/c. (Trial Balance Part-I) please delete/add, the following heads of account :

(A) Delete the following : -

<u>S.No.</u>	<u>Code No.</u>	<u>Nomenclature</u>	<u>A/c Head</u>
1.	0.43	<u>Demurrage paid to ship owners</u>	
		Wheat Imported	13.651
		Rice Imported	13.652
		Sugar Imported	13.653
		Others	13.654
2.	114	<u>Other Misc. Income</u>	
		Income from Despatch money earned – On imports	36.901

(B) Add the following : -

3.	0.34	<u>Ocean Freight</u>	
		(A) <u>Ocean freight paid to ship owners</u>	
		(B) <u>Demurrages paid to ship owners</u>	
		Wheat Imported	12.181
		Rice Imported	12.184
		Sugar Imported	12.185
		Others	12.189
		(C) <u>Despatch Money Earned</u>	
		Wheat Imported	12.191
		Rice Imported	12.194
		Sugar Imported	12.195
		Others	12.199

Explanatory Notes :

1. The account heads appearing at S.No. 1 and 2 have been deleted.
2. New A/c heads have been prescribed at S.No. 3 for accountal of demurrages and despatch Money Earned payable to the ship owners directly associated with the Import of foodgrains and brought under purchase incidentals of imported foodgrains, sugar and

others. Account heads 12.171 to 12.179 already available in Trial Balance have been regrouped under captioned 'A' – 'Ocean freight paid to Ship Owners'.

3. In so far as booking the amount of "demurrage/despatch Money earned on Export" is concerned, the same will be booked under A/c heads 29.042 and 36.902 already existing in the Trial Balance
4. The new A/c heads will be effective from 1.4.1993.

Sd/-
(A.K. CHAKRABORTY)
JT. MANAGER (ACCTS.)