

THE FOOD CORPORATION OF INDIA  
HEAD QUARTERS : NEW DELHI

No. Accts/9(21)/93

DT : 6.9.1993

**CIRCULAR NO. 636/ACCTS.**

**CORRECTION SLIP NO. 454 / FOOD**

In the existing Chart of Food Account Part-I, Please add the following head of accounts.

<u>S.No.</u>	<u>Code No.</u>	<u>Nomenclature</u>	<u>A/c. Head No.</u>
1.	005	<u>Sundry Creditors for goods &amp; Services</u> Sundry Creditors for Bank Guarantee fees (Food)	5.117 A
2.	005	Sundry Creditors for Bank Guarantee Fees (Fertilizers)	5.117 B
3.	005	Sundry Creditors for Bank Guarantee Fees (Sugar)	5.117 C
4.	089	<u>Miscellaneous Expenses</u> Bank Guarantee Fees (Food) paid/payable	29.036
5.	089	Bank Guarantee Fees (Fert.) paid/payable	29.037
6.	089	Bank Guarantee Fees (Sugar) paid/payable	29.038

EXPLANATORY NOTE :

- 1) As a result of Govt. of India's policy for levy of guarantee fees @ 1% on loans for which Govt. of India stands guarantor w.e.f. 24.4.92 and also on guarantees remaining outstanding on 24.4.92 the above A/c heads are opened to facilitate the accountal of these transactions for Food, Fert. And sugar operations which will be accounted for on accrual basis.
- 2) These account heads will be operated at Headquarters only.
- 3) These heads of Account will be effective from 1.4.92.

Sd/-  
(A.K. CHAKRABORTY)  
JOINT MANAGER (ACCTS.)